

Swiss Church: Financial Extracts from the Trustees Report and Financial Statements for the year ended 31.12.2022

The **total income** for 2022 is £199,466, a decrease of 6% compared to £208,992 in 2021.

The biggest contribution, 73% of the total figure was originated through donations (£166,644 – down 13% from 2021). Lettings of the church premises contributed 27% of this, an increase from 23% in 2021 (£95,347). Although improving, lettings remain impacted by continued lower utilization of the church's premises for commercial purposes (when compared to pre-COVID years). However, unlike in previous years, we have seen a decline in donations received.

The support we have received from both Swiss entities and private individuals (£11,579) continues to be significant, however this was notably lower than previous years (£96,606 in 2020), and now represents only 11% of all income. Contributions raised in the UK amounted to £43,073, a 13% decline compared with last year.

Donations received through church service collections increased to £1,410 the year from £558 in 2021. This represents an increase of 170% and we are enormously grateful for this support.

Total expenditure for 2022, including depreciation of the building and the organ, amounting to £31,814, came in at £241,243, an increase of 25% compared with last year's figure of £192,523.

As expected, the biggest items of expenditure were from Staff costs & Professional Fees (£87,840 which is 3% less than last year), and Maintenance carried out at the premises owned (£64,391, approximately £40,000 more than 2020). This included significant refurbishment of the Manse kitchen and downstairs bathroom as well as internal repainting of the Church Hall.

The **overall net loss including depreciation** is circa £41,777 (compared with a gain of £16,500 in 2020). Fluctuation of the CHFGBP exchange between the start and end of the year were significant and the accounts reflect a gain in the value of the CHF denominated financial asset of £45,000.