

Registered number: 04454591
Charity number: 1094992

THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)
(A company limited by guarantee)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

MORACLE LIMITED
CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS
Ashley House, ASHLEY ROAD, LONDON, N17 9LZ

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

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THE SWISS CHURCH IN LONDON (L'ÉGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT For the year ended 31 December 2018

The trustees who are also Directors of the Charity for the purposes of the Companies Act present their report with the financial statements of the charity for the period 1 January 2018 to 31 December 2018. The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) and comply with the charity's governing document.

OBJECTIVES AND ACTIVITIES

The Swiss Church is a Spiritual Home to the Swiss in the UK. As a Swiss **Church**, it is a member of the one universal, apostolic and holy Church of Christ. Its foundation is the word of God as witnessed in both the Old and the New Testament. The Swiss Church, affiliated to the Federation of Swiss Protestant Churches in Berne, adheres to its roots in the Swiss Reformation of the 16th Century. It strives to proclaim God's word according to the principles set out by the Reformation, in particular by John Calvin and Huldrych Zwingli.

In their spirit, the Swiss Church encourages its members to actively explore the Christian faith and to find a personal belief based on reflection and experience.

It seeks to further and strengthen Christian love, solidarity, justice and truth. In ecumenical openness, the Swiss Church welcomes Roman Catholics and Christians of all other denominations.

As a **Swiss Church** founded by French speaking Swiss in the 18th Century and later united with the German-speaking congregation, it is a meeting place for all Swiss and friends of Switzerland from all walks of life. The Swiss Church seeks to contribute actively to the social life of the Swiss community in London and promotes cultural and social activities to strengthen friendship and understanding.

As a **Swiss Church** it believes that both aspects, its being a Church and its being a Swiss institution are inseparably intertwined and stimulate each other.

Present tasks, activities and groups in the Swiss Church include:

- Sunday services, followed by refreshments
- Home and hospital visits
- Pastoral care
- Baptisms, confirmations, weddings & funerals
- Organ recitals
- Art programme and film evenings
- Swiss Church News (quarterly publication)
- Young professionals and students network
- Family activities
- Traditional Swiss events
- Support and welcome visitor groups from Switzerland
- Sabbaticals and internships for pupils and professionals from Switzerland
- Social and educational events
- Parish outings
- Outreach and community work
- Bible work with Mothers' Group
- Hosting Frauenverein and La Causerie
- Joint activities with various Swiss clubs and neighbouring churches
- Private hirings
- Online and social media presence

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2018**

Public benefit

In setting our objectives and planning our activities the board of trustees has given careful consideration to the Charity Commission's general guidance on public benefit, and in particular, to its supplementary public benefit guidance on advancing religious education.

REVIEW OF ACHIEVEMENT AND PERFORMANCE

During 2018 the focus has continued to work towards the objectives listed below:

- Make the Swiss Church better known among the Swiss in London, visitors and the local community as a spiritual home and a meeting place through traditional Swiss events and joint activities with the wider Swiss community.
- Make the Swiss Church better known to parish churches and church organisations in Switzerland, as well as encourage and increase the number of group visits from Switzerland.
- Increase the number of sabbatical and internship placements for Swiss pupils and professionals.
- Reach out to vulnerable people in the surroundings of the church and respond to their immediate needs
- Increase fundraising activities in Switzerland and the UK to become financially self-sufficient.
- Increase the commercial use of the church (private hirings) to become financially self-sufficient and open the church to various user groups.
- Make the building fit for multi-purpose use and improve its safety
- Improve and strengthen governance structures and recruit new trustees.
- Recruit new volunteers and provide training for staff and volunteers.
- Collaborate with a curator and the art committee to extend and oversee the arts programme.
- To be better connected with charities, churches and other organisations in the neighbourhood and the Borough of Camden.
- Improve the efficiency of financial control systems

Services, pastoral care and spiritual life

Services: A total of 23 services were celebrated including Easter Sunday service, a commemorative service, a Christmas Carol service and an extraordinary service in German with a visitor group from the Grossmünster in Zürich, Switzerland. Services were led by Rev Carla Maurer and Rev Marcel Dietler, as well as Rev Meret Engel, Mr Niccolò Aliano and Mrs Marianne Fisher-Hertig who stood in for Rev Maurer during her maternity leave.

Rev Carla Maurer participated in the farewell reception of the outgoing Mayor of Camden, Richard Cotton, and to welcome to incoming Mayor Jenny Headlam-Wells.

Swiss Reverend Stephan Degen-Ballmer from Kilchberg was on a sabbatical from 9 April-15 July. Swiss primary teacher Claudia Strack was on a sabbatical from 10 April-5 May.

Reverend Meret Engel from Romanshorn covered Rev Carla Maurer during her maternity leave from 15 August – 31 December, and her husband history teacher Daniel Engeli also was on sabbatical during this time.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2018**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Yuvi Mark Simmons was baptised at the Swiss Church.

Brochan Watts and Clare Edmonson and Sheena Sumaria and Peter Stäuber got married at the Swiss Church.

Philip Maillardet retired as authorised person for marriages. Colin McIntyre took over the role. Rev Carla Maurer participated in a marriage registration training course by Camden Council.

The members of the congregation again appreciated the friendship and fellowship they are able to experience at the lunches following the services thanks to the help of many volunteers, co-ordinated by Cécile Mistry, who arranged and prepared a variety of delicious meals.

Rev. Carla Maurer paid home and hospital visits to members of the Church. Swiss groups and societies such as the Frauenverein, the Mothers' Group and La Causerie met regularly at the Swiss Church. Rev. Carla Maurer led bible studies and prayers for the Mothers' group and the Frauenverein. The Mother's Group invited young families to join their meetings and bring together four generations of Swiss citizens living in London.

Educational evenings: Rev. Stephan Degen-Ballmer, Rev Meret Engel and Mr Daniel Engeli run educational evenings on biblical and historic topics.

Ecumenical relations: Rev. Carla Maurer and Rev Meret Engel attended meetings of the German speaking pastors and church workers in London (LoPA).

As a member of the Ecumenical Forum of European Christian Women (EFECW), Rev. Carla Maurer started working on the upcoming project 'Make it Work' which will take place in Moldova in 2020 and teach women under 40 project management skills.

Community and Outreach Work

The community programme is aimed at the Sunday congregation, Swiss people living in London, and the community in the locality of the church.

The church continues to welcome the community to the weekly 'Breakfast on the Steps', especially people affected by homelessness and other vulnerable and disadvantaged people from the local community. Community Worker Josh Kelly (1 day) runs Breakfast on the Steps on Tuesday. Hairdresser Jake Fox regularly provides free haircuts. Robert Kaufeler and John Burley cook a monthly hot breakfast. Josh Kelly started a shoe bank raising money at the Swiss Embassy to distribute shoes in wintertime, and he started collaborating with the charity Wrap Up to distribute coats during the cold season. He also attended training courses. The charity Food Drop donates good for the breakfast.

Contacts were established with local charities, businesses and police to work more closely together and a meeting was hosted at the Swiss Church to bring these groups together. Homeless guests who attend the Breakfast on the Steps give talks to Swiss groups which are very popular and raises awareness for homelessness.

Volunteers were thanked for their contributions with a party which took place on 9 April.

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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2018**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Events for the wider Swiss community included:

- Fondue fundraising dinner
- Celebration of the Swiss National Day on 1 August in collaboration with the Swiss Embassy, City Swiss Club, Alpine Wines and Mosimann Club
- Christmas Family afternoon with Swiss tradition (Samichlaus, Räbeliechtliumzug and crafts), in collaboration with Swiss Quality UK

During the FIFA world championship the Swiss Church showed some of the games of the Swiss football team on a big screen.

From 24-26 April, eighteen participants went on a parish trip to Exeter. The group visited various places of interest including the Exeter Minster. A day trip to the cathedral of Eli also took place.

The Swiss Church Mothers Group as well as the Frauenverein and La Causerie met monthly at the Swiss Church to maintain longstanding relationships between Swiss migrants and offer assistance to the elderly.

Rev. Carla Maurer occasionally led prayer meetings and bible groups. The Mothers Group was invited to the vicarage for a BBQ.

Rev. Carla Maurer intensified the collaboration with the various Swiss clubs in London and the UK and participated in round table meetings to further the joint efforts of the Swiss clubs to serve the Swiss community and to strengthen the Swiss Church as a meeting place for the Swiss.

She also attended the Tea Party of the Swiss Benevolent Society where Swiss citizens from the age of 80 are invited to afternoon tea at the Embassy.

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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2018**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Office Administration and Venue Management

The income through hirings continued to contribute to the financial success of the Swiss Church by making up for about 2/3 of the annual income.. Regular and returning clients include Vera the Diva dance school, Covent Garden Talks, Christ Church, Covent Garden Minuet Company, City Lit, City Academy, Lee Publicity, fashion labels, Incorporate Association of Organist's, yoga and meditation classes, and others.

Fundraising events

Rev. Carla Maurer increased her fundraising activities in Switzerland and established a number of new contacts. (More information can be found further down in this report, Chapter 'Relationship with Switzerland'.)

Treasurer Marco Mambelli and Accountant Anina Smith have started the process to migrate QuickBooks data online to increase the efficiency of the finance control systems. The aim is the remotely access financial data.

Cultural Events:

Organ Recitals and concerts

Peter Yardley-Jones worked together with various musicians to enrich some of the regular services, namely the commemorative service, Whit Sunday and Advent services.

The organ recital series, coordinated by Peter Yardley-Jones, continued to be well attended. Recitals were by Greg Morrir, Alexander Hamilton and Ben Sheen.

Swiss organist Esther Uhland used the organ for rehearsal during her sabbatical stay in London.

Vocalino choir from Wettingen, Switzerland and Singknaben both gave a concert performance at the Swiss Church.

Arts

Art Committee:

David Beck, Head of the Cultural Department of the Swiss Embassy, is the new Chair of the Art Committee. Jon Driscoll has joined the Art Committee. Other members: Kirsty White, Ariane Braillard, Annelore Schneider and Carla Maurer, Nat Breitenstein with the support of Dr David Mollin as adviser for the yearly Goldsmiths collaboration.

Other

On 26 January author Simone Mueller presented her book "Alljährlich im Frühjahr schwärmen unsere jungen Mädchen nach England" where she portraits Swiss women who came to London before or shortly after WWII. Three of the women were present at the event. The event was co-organised with the Swiss Embassy and the Swiss Benevolent Society.

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ACHIEVEMENT AND PERFORMANCE (CONTINUED)

Goldsmiths collaboration: The collaboration with the Goldsmiths College MFA curating programme, coordinated by Ele Carpenter, David Mollin and Carla Maurer, continued to be successful. From 3-14 March, the exhibition 'Allusion to a body no longer present' by Sara Rodrigues and Tyler Eash, curated by Camille Brechignac and George Watson took place as part of the collaboration with the Goldsmiths College.

Art programme 'Being and Appearing': Curator Kirsty White continued 'Being and Appearing', a programme of performances and installations. The programme is supported by Arts Council England and the Swiss Church in London, and aims to support artists to develop new work in response to the architecture or socio-historical context of the Church and further the dialogue between the secular world and sacred space.

Projects:

- Romany Dear, 30 June
- Melisaa Gordon, Collision, 4 October
- Rebecca Birch, 29 November and 1 December

Mary Branson exhibited her sight-specific show 'A Conversation with my Mother' on 23-24 February.

From 6 – 26 August Zurich-based artist Miriam Laura Leonardi was in residence at the Swiss Church where she developed her project The Church.

Communication

The Swiss Church News appeared four times during a year. A paper version is sent to about 100 people in Switzerland and the UK. Another 1'700 readers receive the paper electronically.

The electronic newsletter is sent out at the beginning of each month to announce events.

The Swiss Church is active on social media (facebook and twitter) and announces events on various Swiss community facebook pages to reach out to the wider Swiss community in London.

The webpage is regularly updated. Events are also announced on eventbrite.

Selected events appear in the WC2 newsletter for the local area, as well as on the regional pages of the 'Swiss Review' which is sent out to Swiss living abroad. Organ recitals and art events are published on various cultural platforms.

The new data protection policy (GDPR) was implemented according to the new legislation.

Building maintenance

Improvements:

- Evacuation chairs were installed
- Carpeting was put in the gallery room
- Acoustic treatment of the gallery room
- The floor in the basement (including toilet, kitchen and storage room) was redone

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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2018**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

- A new fob system was put in place and an additional lock fitted to the front door
 - Ongoing general maintenance
- Water damage due to heavy rainfall has affected parts of the floor and walls. All damage has been dealt with

Maintenance of the Manse (also known as the Vicarage)

Small maintenance work have been done at the Manse on 1 Womersley Road, N8 9AE.

Relationship with Switzerland

Federation of Swiss Protestant Churches (SEK-FEPS) and partner churches: In 2017, the financial contribution from the Federation of Swiss Protestant Churches ceased.

A number of churches in Switzerland have confirmed their ongoing financial support to further the work of the Swiss Church.

The following churches and organisations in Switzerland have financially contributed to the Swiss Church in London: Fraumünster Zürich, Arth-Goldau, Degersheim, Wil-Hüangen-Waterkingen, Tablat-St.Gallen, Wil (SG), Gesamtkirchgemeinde Thun, Burg Stein am Rhein, Stadt Luzern, Liestal-Seltisberg, Fraumünster, Gundeldingen-Bruderholz, Ottenbach, Laufenburg, Utzenstorf, Kilchberg, Zürich Aussersihl, Fehraltorf, RapperswilJona, Sursee, Evangelischer Stadtverband Zürich, Landeskirche Aargau, Landeskirche St.Gallen, Landeskirche Appenzell and Landeskirche Bern-Jura Solothurn.

We are very grateful to our sister churches for all the support that we have received.

VEGSIL: President Peter Staeuber and Director of Music Peter Yardley-Jones attended the VEGSIL meeting (Club of former members of the Swiss Church in London) held on 25 August in Rotmonten, St.Gallen, Switzerland. The VEGSIL granted the Swiss Church £1200 for their general funds.

Swiss Groups: Parish groups from the following churches visited the Swiss Church: Sempach, Laufenburg Liestal, Rapperswil-Jona, Wil-Hüntwangen, Fraumünster, Grossmünster, as well as a student group from the Lucerne Business School. The groups cooked community lunch for the mothers group and had a discussion with people affected by homelessness. They also went to visit different places of worship.

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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2018**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

St.Gallen Netzwerktag: Rev Carla Maurer attended the annual network meeting of the Canton of St.Gallen bringing together people from all areas of expertise with international outreach.

People

Consistoire (board of trustees):

- Peter Staeuber became the new President of the Swiss Church in September 2018.
- Alexandre Tissot left the Consistoire in August 2018 to move abroad.
- Nathalie Chalmers joined the Consistoire as Company Secretary but resigned in December 2018 due to personal circumstances. She remains a member of the board of trustees.
- General Consul Hermann Aebischer moved to Paris and was succeeded by General Consul Manuela Ferrari.

Appreciation and Thanks

Rev. Carla Maurer, our Minister, and David Hume, Vice-President, who continue to guide the church through this time of transition. We are grateful for Carla's and David's commitment and their endless energy in exploring new ways of renewing the Swiss Church in London. We are delighted to have found in Peter Staeuber a new President who will lead the church through the upcoming vision process.

Furthermore, we are indebted to Alexandre Tissot and Hermann Aebischer the aforementioned members of Consistoire stepping down, for their dedicated service to the Church.

We are most grateful to our team, Nat Breitenstein, Anina Smith, Colin McIntyre, Josh Kelly and James Rasa and our Director of Music and Organist Peter Yardley-Jones, for their work for our Church. Their dedication is most appreciated. A big thank you also has to go to Reverend Meret Engel who led the church in the absence of Reverend Carla Maurer.

We are grateful to all the churches in Switzerland who have so generously supported us.

We much appreciate the support from individual donors and contributors and thank them for their continued valuable support.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2017**

ACHIEVEMENT AND PERFORMANCE (CONTINUED)

We are indebted to all the volunteers who are the heart and soul of the Swiss Church community, especially to the team of Farrell Associates and other volunteers who make Breakfast of Steps happen, hair stylist Jake Fox, the Art Committee, the Sunday team, especially Cecile Mistry and the kitchen team as well as Fernande Kunz for providing the flowers.

FINANCIAL REVIEW

Income

The income from church related activities for the year was £240,306 compared to £253,685 in 2017.

Expenses

Total expenditure in conjunction with church related activities were £174,077 excluding £32,150 worth of depreciation, compared to £203,385 in 2017.

Summary

The overall net income excluding the brought forward is £34,079 compared to £17,562 in 2017. The ending balance of the building fund is nil in both years.

It is the policy of the Swiss Church to maintain an Unrestricted Reserve. This is intended to enable the Swiss Church to cope with the unforeseen, which might otherwise affect the organisation's ability to continue our activities. In practice, the Trustees consider that holding unrestricted reserves equivalent to six to twelve months' core costs, excluding those funds represented by fixed assets, and should provide sufficient resources to respond to unexpected adverse changes in the Charity's funding or activities. This is equivalent to between £100,000 and £200,000 based on current costs. This policy will be reviewed annually, when setting budgets, to check if it is still relevant, or if changing circumstances require a modification.

Investment Policy

Investments may only be made after prior approval from the Consistoire and must be made only in the name of the Swiss Church in London.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2018**

PLANS FOR THE FUTURE

The Trustees are committed to further implement the Business Concept Plan and, as a result, to strengthen the positive relationship with the Swiss community in London as a whole, while expanding the mission activities into the wider local community. The Trustees are also determined to both broaden and deepen the relationship with various Swiss Parishes and Cantonal Churches.

In view of the financial independence of the Church, the Trustees are committed to broaden the sources of revenues by reviewing the letting strategy and intensifying fundraising activities.

We are currently working towards a more effective governance structures with each member of the Consistoire having specific duties and responsibilities assigned. This should allow for both informed and swift decision-making.

Recruiting more Trustees remains one of our main targets for the coming year.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2018**

LEGAL AND ADMINISTRATIVE INFORMATION

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

TRUSTEES

Mr D. Hume	Vice-President (since December 2015)
Mr P. Maillardet	Archives (since May 2009)
Mr Marco Mambelli	Treasurer (since September 2017)
Mr Peter Stauber	President (since September 2018, trustee since March 2017)
Mr Alexandre Gaston Tissot Demidoff	Fundraising and safeguarding (since September 2017)
Ms Katrin Jolanda Voegeli	HR (since November 2017)
Mrs C. Mistry	Catering (since November 2008)
Nathalie Chalmers	(since 2018)

MINISTER

Rev. Carla Maurer	(since June 2013)
Rev. Meret Engel	(maternity cover from July to December 2018)

COMMUNITY WORKER

Mr Josh Kelly	(since September 2017)
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VENUE MANAGER

Nat Breitenstein	(since December 2016)
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OFFICE AND FINANCE ADMINISTRATOR

Mrs Anina Smith	(since Since December 2014)
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FINANCE ADMINISTRATOR (MATERNITY COVER)

Mr Colin McIntyre	(since December 2016)
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TREASURER

Marco Mambelli	(since September 2017)
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OBSERVER SWISS EMBASSY

Mr Consult General Hermann Aebischer, (since October 2014; ex officio)
Mrs Manuela Ferrari (since October 2018; ex officio)

CHARITY NUMBER

1094992

COMPANY NUMBER

04454591

REGISTERED OFFICE

79 Endell Street
London
WC2H 9DY

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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2018**

LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)

COMPANY SECRETARY

Nathalie Chalmers

(Acting)

Mr Yvon Tse - since February 2019

INDEPENDENT EXAMINER

Morlai Kargbo
Moracle Limited
Chartered Certified Accountants & Registered Auditors
Ashley House
Ashley Road
London
N17 9LZ

BANKERS

HSBC Bank PLC
117 Great Portland Street
London
W1W 6QJ

UBS
100 Liverpool Street
London
EC2M 2RH

PostFinanceSwiss Post
Verarbeitungszentrum
CH-3040 Bern

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and organisational structure

The Swiss Church in London is a Charitable Company limited by guarantee and is governed by its Memorandum and Articles of Association adopted on the 5th June 2002. The Swiss Church in London was founded in 1762. The company commenced operations on 1 January 2003 when it took over all activities of the Unincorporated Association with the same name. The Consistoire (Voluntary Board of Trustees) oversee the activities and are accountable for the way the resources are used. The Trustees meet every two months, or more or less often if they so decide. The members who served on the Board throughout the year under review are named under Legal and Administrative Information.

The Consistoire is the Governing Body of the Swiss Church in London and administers and manages the Swiss Church in London, its property and its internal and external affairs in accordance with the Memorandum and Articles of Association. The Consistoire makes all major decisions; certain powers of delegation are granted to the Minister, as well as to special task groups and individual members of the Consistoire.

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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2018**

Recruitment and appointment of new trustees

The appointment and removal of Trustees is decided by a majority of votes. At every Annual General Meeting, one-third of the Trustees shall retire from office. The retiring Trustees shall be eligible for re-election.

Induction and training of new trustees

Induction of Trustees takes place through one to one sessions with the Chair. If needed, additional training is arranged.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant information of which the independent Accountant is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Accountant is aware of that information.

INDEPENDENT EXAMINERS

A resolution will be proposed at the annual general meeting for the re-appointment of Morlai Kargbo, Moracle Limited, Chartered Certified Accountants & Registered Auditors.

APPROVAL

This report was approved by the Board of Trustees on 30th May 2019 and signed on its behalf by:

Peter Staeuber, President

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SWISS CHURCH IN LONDON
For the year ended 31 December 2018**

I report on the financial statements of The Swiss Church in London (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON) for the year ended 31 December 2018 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the charity commission (under section 145(5) (b) of the 2011 Act); and
- state whether particular matters have come to my attention.

I read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

**THE SWISS CHURCH IN LONDON
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**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SWISS CHURCH IN LONDON
(CONTINUED)**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Morlai Kargbo
Moracle Limited
Chartered Certified Accountants & Registered Auditors
Ashley House
Ashley Road
London
N17 9LZ

Date: 30th May 2019

**THE SWISS CHURCH IN LONDON
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**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
For the year ended 31 December 2018**

	Note	Unrestricted Funds £	Restricted Funds £	2018 Total £	2017 Total £
Income:					
Donations and Legacies	2	77,617	18,574	96,191	72,976
Other trading activities	3	123,717	-	123,717	163,667
Income from Charitable activities:	4				
Advancing the Christian faith		20,433	(35)	20,398	17,042
TOTAL INCOME		221,767	18,539	240,306	253,685
Expenditure:					
Raising funds	5	3,572	-	3,572	7,832
Charitable activities:					
Advancing the Christian faith	6	121,368	81,287	202,655	228,291
TOTAL EXPENDITURE		124,940	81,287	206,227	236,123
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		96,827	(62,748)	34,079	17,562
Transfers between funds		(61,358)	61,358	-	-
NET INCOME AFTER TRANSFERS		35,469	(1,390)	34,079	17,562
Total funds brought forward		1,615,033	24,349	1,639,382	1,621,820
TOTAL FUNDS CARRIED FORWARD	13	1,650,502	22,959	1,673,461	1,639,382

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Notes form part of the financial statements.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**BALANCE SHEET
As at 31 December 2018**

		2018		2017	
	Note	£	£	£	£
FIXED ASSETS	9				
2011 Fixtures & equipment			-		1,041
2009 Church organ			100,285		102,731
2009 Building improvement			1,175,268		1,203,931
			1,275,553		1,307,703
 CURRENT ASSETS					
Debtors	10		7,910	17,035	
Cash at bank and in hand			420,664	380,794	
			428,574	397,829	
 CREDITORS: Amounts falling due within one year	11		(30,666)	(66,150)	
 NET CURRENT ASSETS			397,908	331,679	
 NET ASSETS			1,673,461	1,639,382	
 FUNDS	12				
Restricted funds			22,959	24,349	
Unrestricted - General funds			374,949	308,371	
- Designated funds			1,275,553	1,306,662	
			1,673,461	1,639,382	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**BALANCE SHEET (CONTINUED)
As at 31 December 2018**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102, Section 1A (effective January 2015).

The financial statements were approved by the Board of Trustees on 30th May 2019 and were signed on its behalf by:

.....
Peter Staeuber
President

.....
Mr Marco Mambelli
Treasurer

The Notes form part of the financial statements.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2018**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015), Charities SORP FRS 102 and the Companies Act 2006. The particular accounting policies adopted are described below.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Support costs which cannot be directly attributed to particular projects are apportioned in proportion to the direct staff cost allocated to the project. Governance costs, which form part of Support costs include expenditure on the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Charitable expenditure consists of all expenditure relating to the objects of the Charity. All costs are directly attributable to the activities under which they have been analysed.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2018**

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Tangible fixed asset and depreciation

All assets costing more than £200 are capitalised.

Depreciation is provided using the following rates and bases to reduce by annual instalments, the cost less estimated residual value, of tangible assets over the estimated useful lives:

- Fixtures & fittings - 33% straight line
- Office equipment - 33% straight line
- Building improvement - over 50 years

The Building improvement is now being depreciated as the building being put into use.

1.6 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/ (expenditure) result.

1.7 VAT

The charity is not registered for VAT and its expenses are therefore inflated by VAT which cannot be recovered.

1.8 Cash flow

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 102 Section 1A (effective January 2015).

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2018**

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	<i>Total 2017 £</i>
UK members and friends	815	-	815	12,965
Collections church service	3,750	-	3,750	609
Switzerland donations	58,533	-	58,533	49,106
Tax recovery	3,833	-	3,833	3,121
New Individual gift aids	10,686	18,574	29,260	-
Building fund	-	-	-	7,175
	<u>77,617</u>	<u>18,574</u>	<u>96,191</u>	<u>72,976</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	<i>Total 2017 £</i>
Church lettings	123,742	-	123,742	121,100
Fondue Fundraising Event	(25)	-	(25)	1,732
Support fund SEK	-	-	-	34,575
Others	-	-	-	6,096
Vicarage fundraising	-	-	-	164
	<u>123,717</u>	<u>-</u>	<u>123,717</u>	<u>163,667</u>

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2018**

4. INCOME FROM CHARITABLE ACTIVITIES

- *Advancing the Christian faith*

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	<i>Total 2017 £</i>
Services and parish events	-	-	-	9,479
Swiss church news	-	(35)	(35)	731
Youth work	-	-	-	1,342
Cultural events	20,433	-	20,433	5,690
	<u>20,433</u>	<u>(35)</u>	<u>20,398</u>	<u>17,042</u>

5. COST OF RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	<i>Total 2017 £</i>
Other fundraising and publicity costs	3,572	-	3,572	7,832
	<u>3,572</u>	<u>-</u>	<u>3,572</u>	<u>7,019</u>

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2018**

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Building expense/fund	-	-	-	7,052
Services and parish events	-	9,583	9,583	7,997
Organ tuning	-	-	-	1,456
Swiss church news	-	4,377	4,377	2,959
Youth work	-	-	-	2,079
Cultural events	273	4,377	4,650	9,265
Church lettings	-	-	-	2,129
Staff costs	66,260	-	66,260	65,508
Pension	3,726	-	3,726	700
Maintenance	-	36,163	36,163	38,435
Church cleaning	-	9,275	9,275	7,509
Council tax	-	3,838	3,838	3,027
Insurance	-	3,356	3,356	4,901
Heat, water and light	-	3,715	3,715	5,872
Printing, post and stationery	1,758	-	1,758	1,936
Telephone	2,760	-	2,760	2,140
Volunteer Expense	-	-	-	12
Other expenses	3,048	-	3,048	1,603
Legal and professional fees	8,906	-	8,906	20,766
Support to Local Community	-	4,441	4,441	-
New Swiss community	-	1,914	1,914	-
Support Vulnerable Homeless	-	248	248	200
Church groups	-	-	-	306
Support costs (see note 6b)	34,637	-	34,637	42,439
	121,368	81,287	202,655	228,291

6b. SUPPORT COSTS IN FURTHERANCE OF CHARITABLE ACTIVITY

Bank charges & currency exchange loss	327	-	327	7,451
Depreciation – Building & Organ	31,109	-	31,109	31,109
Depreciation – Others	1,041	-	1,041	1,629
Governance costs	2,160	-	2,160	2,160
	34,637	-	34,637	42,439

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2018**

7. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	Total 2018 £	<i>Total 2017 £</i>
Depreciation of tangible fixed assets	32,150	32,738
Independent examination fees	2,160	2,160
	=====	=====

During the year, no Trustees received any benefits in kind (2017 - Nil).

During the year, no Trustees received any reimbursement of expenses (2017 - Nil).

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	Total 2018 £	<i>Total 2017 £</i>
Wages and salaries	61,019	57,735
Social security costs	5,241	5,060
Pension costs	3,726	700
	=====	=====
	69,985	63,495

The average number of full-time equivalent employees during the year was as follows:

	2018	<i>2017</i>
Charitable activities	2.0	2.0
	=====	=====

No employee received remuneration amounting to more than £60,000 in either year.

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2018**

9. TANGIBLE FIXED ASSETS

	Building improvement £	Charity organ £	Furniture, fixtures & equipment £	Total £
Cost				
At 1 January 2018	1,433,160	122,299	2,985	1,576,424
At 31 December 2018	1,433,160	122,299	2,985	1,576,429
Depreciation				
At 1 January 2018	229,229	19,568	1,944	268,721
Charged in the year	28,663	2,446	1,041	32,150
At 31 December 2018	257,892	22,014	2,985	300,871
Net Book Value				
31 December 2018	1,175,268	100,285	-	1,275,553
31 December 2017	1,203,931	102,731	1,041	1,307,703

The original cost and improvements to Vicarage were not capitalised because the Vicarage is considered to be historic, inalienable and the costs are not available. The users of the accounts are principally the members of the Church. The trustees consider the carrying out of professional valuation to this asset at a value in the accounts is considerable compared to the limited additional benefit derived by the users of the accounts.

10. DEBTORS

	Total 2018 £	<i>Total 2017 £</i>
Debtors and prepayments	2,042	13,262
Accrued income and other creditors	5,868	3,773
	7,910	17,035

**THE SWISS CHURCH IN LONDON
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2018**

11. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Deferred Income	9,905	17,838
Accruals	20,761	48,312
	30,666	66,150

12. MOVEMENT IN FUNDS

RESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers between Funds £	Carried Forwar d £
Building fund	-	250	(56,432)	56,182	-
Cultural fund	18,243	4,853	(4,302)	-	18,794
Youth work	4,437	8,791	(10,732)	-	2,496
Support fund	83	-	-	-	83
Mobility fund	1,045	-	-	-	1,045
Business concept plan	541	-	-	-	541
Other restricted funds	-	4,645	(9,821)	5,176	-
	24,349	18,539	(81,287)	61,358	22,959

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2018**

12. MOVEMENT IN FUNDS (CONTINUED)

UNRESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers between funds £	Carried Forward £
General funds	308,371	221,767	(93,831)	(61,358)	374,949
Designated funds: Building fund-building & organ	1,306,662	-	(31,109)	-	1,275,553
	<u>1,615,033</u>	<u>221,767</u>	<u>(124,940)</u>	<u>(61,358)</u>	<u>1,650,502</u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers between Funds £	Carried Forward £
Restricted funds	24,349	18,539	(81,287)	61,358	22,959
Unrestricted funds	1,615,033	221,767	(124,940)	(61,358)	1,650,502
	<u>1,639,382</u>	<u>240,306</u>	<u>(206,227)</u>	<u>-</u>	<u>1,673,461</u>

Much against our historic policy of not valuing the church building, accounting rules – FRS 15: Tangible Fixed Assets requires us to capitalize the majority of the renovation project expenses which represent improvements to the building or are tangible assets like a new dishwasher. Going forward, this means that the renovation expenses, and especially the long term improvement expenses, will only gradually be depreciated in our books. The long term improvements designated fund will be depreciated over 50 years. This long term improvement fund does not represent money available for future improvements, but represents capitalized expenditures that will be annually depreciated over 50 years to reduce these capitalized assets.

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2018**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General funds 2018 £	Designated funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Fixed assets	-	1,275,553	-	1,275,553	1,307,703
Current assets	405,615	-	22,959	428,574	397,829
Current liabilities	(30,666)	-	-	(30,666)	(66,150)
	<u>374,949</u>	<u>1,275,553</u>	<u>22,959</u>	<u>1,673,461</u>	<u>1,639,382</u>

14. OPERATING LEASE COMMITMENTS

There were no lease commitments at the end of the year 2018 nor for 2017.

15. SHARE CAPITAL

The Swiss Church in London is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16. TAXATION

The charity is not liable to tax on its charitable grants, donations or fee income earned in the course of its charitable activities, so long as the income is applied for the purposes of its charitable aims.