

Registered number: 04454591
Charity number: 1094992

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**
(A company limited by guarantee)

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

**MORACLE LIMITED
CHARTERED CERTIFIED ACCOUNTANTS & REGISTERED AUDITORS
Ashley House, ASHLEY ROAD, LONDON, N17 9LZ**

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

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**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 31 December 2015**

TRUSTEES

Mr G. Y. Allegro	-	Honorary Treasurer (to June 2015)
Mrs S. Egloff	-	(since March 2013)
Mr. G. Fisher	-	(since November 2008)
Mr. D. Hume	-	(since December 2015)
Mr P. Maillardet	-	Vice-President (Trustee since May 2009)
Mrs C. Mistry	-	(since November 2008)
Prof Dr J. Reich	-	(since November 2013)

MINISTER

Rev. Carla Maurer	-	(since June 2013)
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COMMUNITY WORKER

Mr Matthew Stone	-	(since March 2014)
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OFFICE ADMINISTRATOR AND EVENT VENUE MANAGER

Mrs Anina Smith	-	(since April 2014)
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ACTING TREASURER

Mr Y. Tse	-	(Acting Treasurer since July 2015) (Assistant Treasurer since July 2012)
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CHARITY NUMBER

1094992

COMPANY NUMBER

04454591

REGISTERED OFFICE

79 Endell Street
London
WC2H 9DY

COMPANY SECRETARY (acting)

Mr Y. Tse	-	(since July 2014)
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EXAMINER

Morlai Kargbo
Moracle Limited
Chartered Certified Accountants
Ashley House
Ashley Road
London
N17 9LZ

**THE SWISS CHURCH IN LONDON
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LEGAL AND ADMINISTRATIVE INFORMATION (CONTINUED)
For the year ended 31 December 2015

BANKERS

HSBC Bank PLC
117 Great Portland Street
London
W1W 6QJ

UBS
100 Liverpool Street
London
EC2M 2RH

PostFinanceSwiss Post
Verarbeitungszentrum
CH-3040 Bern

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT
For the year ended 31 December 2015**

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of The Swiss Church in London for the year ended 31 December 2015. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and organisational structure

The Swiss Church in London is a Charitable Company limited by guarantee and is governed by its Memorandum and Articles of Association adopted on the 5th June 2002. The Swiss Church in London was founded in 1762. The company commenced operations on 1 January 2003 when it took over all activities of the Unincorporated Association with the same name. The Consistoire (Voluntary Board of Trustees) oversee the activities and are accountable for the way the resources are used. The Trustees meet every two months, or more or less often if they so decide. The members who served on the Board throughout the year under review are named on page 3.

The Consistoire is the Governing Body of the Swiss Church in London and administers and manages the Swiss Church in London, its property and its internal and external affairs in accordance with the Memorandum and Articles of Association. The Consistoire makes all major decisions; certain powers of delegation are granted to the Minister, as well as to special task groups and individual members of the Consistoire.

Recruitment and appointment of new trustees

The appointment and removal of Trustees is decided by a majority of votes. At every Annual General Meeting, one-third of the Trustees shall retire from office. The retiring Trustees shall be eligible for re-election.

Induction and training of new trustees

Induction of Trustees takes place through one to one sessions with the Chair. If needed, additional training is arranged.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

The Swiss Church is a Spiritual Home to the Swiss in the UK.

As a Swiss **Church**, it is a member of the one universal, apostolic and holy Church of Christ. Its foundation is the word of God as witnessed in both the Old and the New Testament. The Swiss Church, affiliated to the Federation of Swiss Protestant Churches in Berne, adheres to its roots in the Swiss Reformation of the 16th Century. It strives to proclaim God's word according to the principles set out by the Reformation, in particular by John Calvin and Huldrych Zwingli.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2015**

In their spirit, the Swiss Church encourages its members to actively explore the Christian faith and to find a personal belief based on reflection and experience.

It seeks to further and strengthen Christian love, solidarity, justice and truth. In ecumenical openness, the Swiss Church welcomes Roman Catholics and Christians of all other denominations.

As a **Swiss** Church founded by French speaking Swiss in the 18th Century and later united with the German-speaking congregation, it is a meeting place for all Swiss and friends of Switzerland from all walks of life. The Swiss Church seeks to contribute actively to the social life of the Swiss community in London and promotes cultural and social activities to strengthen friendship and understanding.

As a **Swiss Church** it believes that both aspects, its being a Church and its being a Swiss institution are inseparably intertwined and stimulate each other.

Present tasks, activities and groups in the Swiss Church include:

- Sunday services, followed by refreshments
- Weekday prayer meetings
- Home visiting
- Pastoral care
- Baptisms, confirmations, weddings & funerals
- Swiss Church News (quarterly publication)
- Young professionals and students network
- Family activities
- Traditional Swiss events
- Support visitor groups from Switzerland
- Social and educational events (Discover London programme)
- Parish outings
- Cultural events (music, visual art and films)
- Outreach and community work
- Bible work with Mothers' Group
- Hosting Frauenverein and La Causerie
- Joint activities with various Swiss clubs and neighbouring churches
- Event venue management (hirings)
- Online and social media presence

Public benefit

In setting our objectives and planning our activities the board of trustees has given careful consideration to the Charity Commission's general guidance on public benefit, and in particular, to its supplementary public benefit guidance on advancing religious education.

REVIEW OF ACHIEVEMENT AND PERFORMANCE

During 2015 the focus has continued to work towards the objectives listed below:

- Make the Swiss Church better known among the Swiss in London, visitors and the local community as a spiritual home and a meeting place. This was encouraged with the introduction of regular family activities, a young professionals and students network and an increase in traditional Swiss events as well as in outreach and community activities.

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2015**

- Implementation of the Business Concept Plan to the Commission of Churches Abroad (ChKiA) of the Federation of Swiss Protestant Churches (ongoing).
- Improve and strengthen governance structures and recruit new trustees
- Continue emphasising Sunday services and organising special events around them.
- Increase income from lettings of premises and fundraising events.
- Explore solutions to enhance the acoustics of the church hall to make it fit for broader use.

Services, pastoral care and spiritual life

A total of 25 services were celebrated including Whit Sunday service and a commemorative service. Family services were held at Easter and Christmas. Rev. Robin Pfaff stood in for Rev. Carla Maurer on one occasion.

Midweek prayers were held regularly on Thursday evenings and Friday afternoon.

An all-night Easter Vigil was held from Easter Saturday night to Easter Sunday, in collaboration with Bloomsbury Baptist Church.

Aline Glica was baptised on 3 May 2015. Ethan James Mosimann was baptised at the service on 17 May 2015. Aurora Victoria Mayall was baptised on 4 October 2015.

Niccolo Aliano and Carla Aliano were confirmed at the Swiss Church on 19 July 2015.

Rev. Carla Maurer blessed the marriage of Andrew and Elisabeth Lawson (-Parker) at the church service on 28 June 2015.

Rev. Carla Maurer conducted three funeral services.

The members of the congregation again appreciated the friendship and fellowship they are able to experience at the lunches following the services thanks to the help of many volunteers, co-ordinated by Cécile Mistry, who arranged and prepared a variety of delicious meals.

Rev. Carla Maurer paid home visits to members of the Church. Swiss groups and societies such as the Frauenverein, the Mothers' Group and La Causerie met regularly at the Swiss Church. Rev. Carla Maurer led bible studies and prayers for the Mothers' group and the Frauenverein.

As a member of the Ecumenical Forum of European Christian Women (EFECW), Rev. Carla Maurer was a co-organiser and participant of the Pop Up Monastery which took place in Mariensee, Germany from 8-21 August 2015. Fifty women from all over Europe and from all European countries came together. Two Swiss Church regulars were also part of the group.

Community and Outreach Work

The community programme is aimed at the Sunday congregation, Swiss people living in London, and the community in the locality of the church. The church continues to welcome people to weekly events such as 'Breakfast on the Steps' and 'Holy Soup' and to one off events such as screening football games of the Swiss National team, coordinated by community worker Matt Stone. Matt Stone also worked with other local churches and community organisations to produce collaborative events; namely Just Festival, an art and music festival involving four local churches which took place in May 2015 on four consecutive days. Matt Stone also coordinated a Midweek Craft Fayre inviting local craftspeople and entrepreneurs which took place four times.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2015**

Community Worker Matt Stone and Rev. Carla Maurer introduced and coordinated the programme 'Discover London' which included visits of the East End Mosque, National Gallery (guided tour on religion and art) and British Library treasures gallery (led by Peter Barber). All events were well attended.

Rev. Carla Maurer organised and coordinated a one day parish outing to Paris with a group of women on 11 February 2015.

Rev. Carla Maurer initiated a playground meeting with Swiss German speaking families in Regent's Park. Family activities also included the traditional Swiss 'Räbeliechtliumzug' (Turnip Parade), held on 29 November, and the visit of the 'Samichlaus' (Santa Clause) mimed by General Consul Hermann Aebischer which took place on 6 December 2015. Twenty to thirty children and their parents joined each of the events which were both coordinated by a committed group of volunteers. The family Christmas service was held in the woods (Queen's Wood, North London) on 13 November 2015.

The Swiss Church team together with a number of volunteers coordinated the children's programme at the Swiss National Day (SND) celebrations on 18 July 2015. This included face painting, lantern making, children's games and salsa dance workshops. All team members regularly attended SND preparation meetings.

Rev. Carla Maurer together with husband Julian Simmons introduced a quarterly informal meeting ('BYO evening') for young Swiss professionals and students on a Friday at the vicarage on 1 Womersley Road. These evenings took place twice in September and November and attracted an average of 15-20 of Swiss people and friends, including a number of new faces. Rev. Carla Maurer also participated in the City Swiss Club's Cruise and one of the monthly meet-ups for Swiss people at Tibits in London organised by members of the wider Swiss community.

Office Administration and Event Venue Management

Under the guidance of Anina Smith, the lettings of the Swiss Church's main hall and gallery room have been substantially expanded during 2015 and are a vital part of the church's income stream, in line with the BCP.

Anina Smith managed to attract a number of new clients, including fashion labels for London Fashion Weeks and Swiss businesses and networks such as the Alumni network of Lausanne Hotel School.

Regular and returning clients include Vera the Diva dance school, Covent Garden Talks, Covent Garden Minuet Company, meditation classes, City Lit, Incorporate Association of Organist's, yoga classes and Alzheimer's Society.

Anina Smith greatly supported the acting treasurer after the departure of Honorary Treasurer Gregory Allegro and continued to coordinate various aspects of office management.

Fundraising events

The Swiss Church team coordinated the Fundraising Fondue night on 05 February 2015 which raised just short of £1,300.

Initiated by and in collaboration with the City Swiss Club's former President Walter Isler, Rev. Carla Maurer coordinated a fundraising dinner for 60 Swiss visitors (mostly members of Zürcher Zünfte / Zurich guilds) on 13 November 2015, the night before the City Swiss Club Cruise took place. The event was catered for and generously supported by Anton Mosimann and sons and raised £2,400.

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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2015**

Internship and sabbatical

There were no internships and sabbaticals in 2015.

Cultural Events

Music

Due to low attendance team and Consistoire decided to stop the Swiss Connections music series. This was taken on by Dr Ursula Jones OBE and Musical Director Peter Yardley-Jones who arranged a series of high quality concerts every last Thursday of the month.

Peter Yardley-Jones also worked together with various musicians to enrich some of the regular services, namely the commemorative service, Whit Sunday and Advent services.

The organ recital series, coordinated by Peter Yardley-Jones, continued to be well attended. Past recitals:

24 January 2015 Geoff Woollatt

14 March 2015: Henry Websdale

30 May 2015: Peter Jardley-Jones

11 July 2015: Hilary Norris

12 September 2015: Ben Horden

7 November: Travis Baker

The Visual Arts Committee Comprising of David Beck, Ariane Braillard, Annelore Schneider, Symeon Kyriakopoulos, Carla Maurer and Matt Stone continued to do their work, with the support of Dr David Mollin who left the committee in 2014 but continued to coordinate the Goldsmith exhibition.

Matt Stone, in collaboration with the Arts Committee, coordinated three art exhibitions:

- Goldsmith winning exhibition "Hear my voice and answer me" from 5-20 March 2015 (in collaboration with the Goldsmith college and Swiss Church art committee)
- Swiss photography artist Andrea Gohl, showing her oeuvre "Endell Street" from 11-16 November 2015
- Street photographer Andy Palfreyman's exhibition "Cardboard and Caviar" showing the story of the artist's 30 years of street homelessness in London from 3-8 December. This exhibition attracted a considerable amount of media attention, including an article in the Evening Standard and a reportage on BBC World News.

The committee's a proposal for 'Kunst am Bau' (site specific installation on the facade of the church) is still under discussion.

Other activities

Team building and training: Ali Lyons from All-Equal provided a team building day for team development and support the team to better cope with the various challenges related to the ongoing governance and leadership issues at the church.

THE SWISS CHURCH IN LONDON (L'ÉGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON)

TRUSTEES' REPORT (CONTINUED) For the year ended 31 December 2015

Reformation 500: Rev. Carla Maurer initiated a first meeting of Protestant expat churches, including German Lutheran, French Protestant, Dutch, Norwegian, and others, to exchange and coordinate projects and activities for the 500 years reformation celebration coming up in 2017. Matt Stone, Geoff Fisher, Erika Tan and Niccolo Aliano also joined some of the meetings. The group decided to organise a joint event with monthly activities at each of the participating churches where the members of all participating congregations will be invited. Nicole Aliano was put in charge of coordinating the reformation 500 project.

Ecumenical relationships: Matt Stone regularly attended the local ecumenical Minister's breakfast group. Rev. Carla Maurer regularly attended meetings of the German speaking pastors and church workers in London (LoPA).

Communication

The Swiss Church News appeared four times during the year and was mailed to over 700 people in the UK and in Switzerland.

Electronic newsletter was sent out regularly to announce events.

The Swiss Church is active on social media (facebook and twitter) and announces events on various Swiss community facebook pages to reach out to the wider Swiss community in London.

A new webpage was commissioned to digital agency company On-Idle. The new webpage will resolve security issues as well as making the webpage much more user-friendly and easy to update. The new webpage is due to go live in 2016.

Renovation Project and Acoustics

The Acoustics Committee comprising architects Louise Souter and Stephane Vallotton, Philip Maillardet, Peter Yardley-Jones and Rev. Carla Maurer continued their work to find an acoustic solution for the church. Theatre and acoustics consultants Charcoalblue have been commissioned to make measurements and propose design solutions. The project is currently put on hold to give priority to restructuring and improving the church governance and to raise funds.

The installation of roof blinds to darken the hall for projection purposes, and to protect the organ from sunshine, is still outstanding. Donations towards this have been received from the City Swiss Club and Rose-Marie Breitenstein but further fundraising is required.

Maintenance of the Manse (also known as the Vicarage)

Outlook: A new boundary wall and gate has been fitted in February 2016 under the guidance of Geoff Fisher.

Relationship with Switzerland

Federation of Swiss Protestant Churches (SEK-FEPS)

Since the communication of the decision by the SEK on the future funding of the Swiss Church on 1 November 2012 the Consistoire dedicated their attention to providing a concept and a strategy to secure the future of the Swiss Church having to become financially independent from the SEK from 2018. Rev. Carla Maurer was in regular contact with the Commission for Churches Abroad (CHKiA) as well as with representatives of the SEK. Johannes Reich and Carla Maurer opened a dialogue with the SEK to clarify

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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2015**

the future status of the Swiss Church in London. SCL has received confirmation that the new SEK constitution (currently under review) will provide the possibility for partner churches to remain connected with the SEK. SCL also opened the dialogue with the Community of Protestant Churches in Europe (GEKE) to explore the possibility of membership.

Swiss Parish Churches

Rev. Carla Maurer has further developed the network of parish churches in Switzerland who support the Swiss Church in London. Geoff and Marianne Fisher and Rev. Carla Maurer also attended the VEGSIL meeting (Club of former members of the Swiss Church in London) held on 31 August 2015 in Füllinsdorf, Switzerland. The VEGSIL granted the Swiss Church £1200 for community work.

Swiss Groups and Contacts

Three confirmation classes visited the Swiss Church in 2015: Sempach, Lucerne; Laufenburg, Baselland; Heiliggeistkirche, Bern. The young people cooked community lunch for the homeless and had a discussion with people affected by homelessness. They also went to visit different places of worship.

St.Gallen Netzwerktag

Rev Carla Maurer attended the annual network meeting of the Canton of St.Gallen on 31 October 2015 bringing together people from all areas of expertise with international outreach.

People

The Swiss Church in London had an eventful year, with many arrivals and departures.

Gregory Allegro, who joined the Consistoire in January 2014, gave notice to resign his position in June 2015 due to his return to Switzerland. Yvon Tse was kind enough to become an Acting Treasurer.

We are thrilled to welcome David Hume amongst the Trustees. David, a retired electrical engineer, joined the Consistoire in December 2015. He served in the Royal Air Force, held several positions in the City, was working in Zurich, Geneva and Basel for a period of time and became an entrepreneur after his retirement founding and running a dance school.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2015**

Appreciation and Thanks

Rev. Carla Maurer, our minister who has been guiding us through this time of transition. We are grateful for Carla's commitment and her endless energy in exploring new ways of renewing the Swiss Church in London.

Furthermore, we are indebted to Suzanne Egloff and Geoff Fisher, the aforementioned Trustees stepping down, for their dedicated service for the Church.

We are grateful to the Federation of Swiss Protestant Churches and the Commission of Swiss Churches abroad for their financial and other support during this year.

We much appreciate the support from individual donors and contributors and thank them and all the volunteers at the Swiss Church and the community for their continued valuable support.

FINANCIAL REVIEW

Income

The income from church related activities was £209,805 compared to £203,606 in 2014.

Expenses

Total expenditure in conjunction with church related activities were £161,538 excluding £37,893 worth of depreciation, compared to £167,039 in 2014.

Summary

The overall net expenditure excluding the brought forward is £10,374. The negative ending balance of the building fund is amounting to £13,456 compared to £23,481 in 2014 and will need to be compensated by inflows from future fundraising activities.

Reserves Policy

It is the policy of the Swiss Church to maintain an Unrestricted Reserve. This is intended to enable the Swiss Church to cope with the unforeseen, which might otherwise affect the organisation's ability to continue our activities. In practice, the Trustees consider that holding unrestricted reserves equivalent to six to twelve months' core costs, excluding those funds represented by fixed assets, and should provide sufficient resources to respond to unexpected adverse changes in the Charity's funding or activities. This is equivalent to between £80,000 and £160,000 based on current costs. This policy will be reviewed annually, when setting budgets, to check if it is still relevant, or if changing circumstances require a modification.

Investment Policy

Investments may only be made after prior approval from the Consistoire and must be made only in the name of the Swiss Church in London.

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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2015**

PLANS FOR THE FUTURE

The Trustees are committed to further implement the Business Concept Plan and, as a result, to strengthen the positive relationship with the Swiss community in London as a whole while expanding the mission activities into the wider local community. The Trustees are also determined to both broaden and deepen the relationship with various Swiss Parishes and Cantonal Churches.

In view of the financial independence of the Church, the Trustees are committed to broaden the sources of revenues by reviewing the letting strategy and intensifying fundraising activities.

We are currently working towards a more effective governance structures with each member of the Consistoire having specific duties and responsibilities assigned. This should allow for both informed and swift decision-making.

Recruiting more Trustees remains one of our main targets for the coming year.

**THE SWISS CHURCH IN LONDON
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**TRUSTEES' REPORT (CONTINUED)
For the year ended 31 December 2015**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- There is no relevant information of which the independent Accountant is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Accountant is aware of that information.

INDEPENDENT EXAMINERS

A resolution will be proposed at the annual general meeting for the re-appointment of Morlai Kargbo, Moracle Chartered Certified Accountants.

APPROVAL

This report was approved by the Board of Trustees on 4 May 2016 and signed on its behalf by:

Prof Dr Johannes Reich, President

**THE SWISS CHURCH IN LONDON
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INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SWISS CHURCH IN LONDON

I report on the financial statements of THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES) (SCHWEIZERKIRCHE IN LONDON) for the year ended 31 December 2015 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 20 to 29.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the charity commission (under section 145(5) (b) of the 2011 Act); and
- state whether particular matters have come to my attention.

I read the Trustees' Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

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**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE SWISS CHURCH IN LONDON
(CONTINUED)**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Morlai Kargbo
For and on behalf of Moracle Limited
Chartered Certified Accountants
Ashley House
Ashley Road
London
N17 9LZ

Date: 4 May 2016

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
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**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating income and expenditure account)
For the year ended 31 December 2015**

	Note	Unrestricted Funds £	Restricted Funds £	2015 Total £	2014 Total £
Income :					
Donations and Legacies	2	30,431	25	30,456	27,804
Other trading activities	3	170,633	541	171,174	168,977
Investments		4	-	4	46
Income from Charitable activities:					
Advancing the Christian faith	4	3,287	4,884	8,171	6,779
TOTAL INCOMING RESOURCES		<u>204,355</u>	<u>5,450</u>	<u>209,805</u>	<u>203,606</u>
Expenditure:					
Raising funds	5	7,019	-	7,019	3,289
Charitable activities:					
Advancing the Christian faith	6	184,361	8,051	192,412	203,239
TOTAL EXPENDITURE		<u>191,380</u>	<u>8,051</u>	<u>199,431</u>	<u>206,528</u>
NET EXPENDITURE BEFORE TRANSFERS		12,975	(2,601)	10,374	(2,922)
Transfers between funds		(10,000)	10,000	-	-
NET EXPENDITURE AFTER TRANSFERS		2,975	7,399	10,374	(2,922)
Total funds brought forward		1,575,068	10,987	1,586,055	1,588,977
TOTAL FUNDS CARRIED FORWARD	13	<u>1,578,043</u>	<u>18,386</u>	<u>1,596,429</u>	<u>1,586,055</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The Notes on pages 20 to 29 form part of the financial statements.

**THE SWISS CHURCH IN LONDON
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**BALANCE SHEET
As at 31 December 2015**

	Note	2015		2014	
	9	£	£	£	£
FIXED ASSETS					
2011 Fixtures & equipment			363		1,051
2009 Church organ			107,623		110,549
2009 Building improvement			1,261,257		1,295,536
			<u>1,369,243</u>		<u>1,407,136</u>
CURRENT ASSETS					
Debtors	10	12,989		21,812	
Cash at bank and in hand		<u>294,612</u>		<u>221,409</u>	
			307,601		243,221
CREDITORS: Amounts falling due within one year	11	<u>(80,415)</u>		<u>(64,302)</u>	
NET CURRENT ASSETS			227,186		178,919
NET ASSETS			<u>1,596,429</u>		<u>1,586,055</u>
FUNDS	12				
Restricted funds			18,386		10,987
Unrestricted - General funds			205,860		164,992
- Designated funds			1,372,183		1,410,076
			<u>1,596,429</u>		<u>1,586,055</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**BALANCE SHEET (CONTINUED)
As at 31 December 2015**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 4th May 2016 and were signed on its behalf by:

.....
Prof Dr Johannes Reich
President

.....
Mr Yvon Tse
Acting Treasurer

The Notes on pages 20 to 29 form part of the financial statements.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" revised in 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with enabling the Charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2015**

1. ACCOUNTING POLICIES (CONTINUED)

1.5 Tangible fixed asset and depreciation

All assets costing more than £200 are capitalised.

Depreciation is provided using the following rates and bases to reduce by annual instalments, the cost less estimated residual value, of tangible assets over the estimated useful lives:

- Fixtures & fittings - 33% straight line
- Office equipment - 33% straight line
- Building improvement - over 50 years

The Building improvement is now being depreciated as the building being put into use.

1.6 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/ (expenditure) result.

1.7 VAT

The charity is not registered for VAT and its expenses are therefore inflated by VAT which cannot be recovered.

1.8 Cash flow

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2015**

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
UK members and friends	12,665	-	12,665	8,233
Other UK donations	2,001	-	2,001	-
Collections church service	4,557	-	4,557	4,985
Switzerland donations	8,726	-	8,726	3,489
Tax recovery	2,482	-	2,482	1,747
Building fund	-	25	25	9,350
	30,431	25	30,456	27,804

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Church lettings	80,502	-	80,502	77,511
Fondue Fundraising Event	1,353	-	1,353	1,128
Support fund SEK	65,287	-	65,287	76,225
Swiss Christmas Fair	10	-	10	6,514
250 th Anniversary	5	-	5	103
Others	23,476	-	23,476	4,996
SEK Consultancy Fee	-	541	541	2,500
	170,633	541	171,174	168,977

4. INCOME FROM CHARITABLE ACTIVITIES

- *Advancing the Christian faith*

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Services and parish events	2,293	-	2,293	320
Swiss church news	994	-	994	2,802
Youth work	-	836	836	414
Cultural events	-	4,048	4,048	3,243
	3,287	4,884	8,171	6,779

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2015**

5. COST OF RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Other fundraising and publicity costs	7,019	-	7,019	3,289
	7,019	-	7,019	3,289

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2015 £	Total 2014 £
Building expense/fund	-	-	-	-
Services and parish events	3,755	-	3,755	1,491
Organ tuning	2,598	-	2,598	2,712
Swiss church news	4,364	-	4,364	4,530
Youth work	-	1,914	1,914	1,497
Cultural events	-	6,137	6,137	7,551
Church lettings	1,622	-	1,622	1,076
Staff costs	87,002	-	87,002	87,303
Maintenance	8,113	-	8,113	13,679
Church cleaning	5,298	-	5,298	5,087
Council tax	2,552	-	2,552	2,038
Insurance	4,257	-	4,257	4,193
Heat, water and light	7,631	-	7,631	15,281
Printing, post and stationery	1,608	-	1,608	2,455
Telephone	1,161	-	1,161	1,103
SEK - Consultancy Fees BCP	-	-	-	2,500
Other expenses	4,586	-	4,586	4,514
Legal and professional fees	9,650	-	9,650	129
Church groups	20	-	20	258
Governance costs	2130	-	2130	3,526
	146,347	8,051	154,398	160,923

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2015**

6. SUPPORT COSTS IN FURTHERANCE OF CHARITABLE ACTIVITY

Bank charges & currency exchange loss	121	-	121	2,827
Depreciation – Building & Organ	37,205	-	37,205	28,694
Depreciation – Others	688	-	688	10,795
	<u>38,014</u>	<u>-</u>	<u>38,014</u>	<u>42,316</u>
Total charitable activity costs	<u>184,361</u>	<u>8,051</u>	<u>192,412</u>	<u>203,239</u>

**THE SWISS CHURCH IN LONDON
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2015**

7. NET EXPENDITURE FOR THE YEAR

This is stated after charging:

	Total 2015 £	<i>Total 2014 £</i>
Depreciation of tangible fixed assets	37,893	39,489
Independent examination fees	2,130	2,122
	39,023	41,611

During the year, no Trustees received any benefits in kind (2014 - Nil).

During the year, no Trustees received any reimbursement of expenses (2014 - Nil).

8. STAFF COSTS AND NUMBERS

Staff costs were as follows:

	Total 2015 £	<i>Total 2014 £</i>
Wages and salaries	78,824	79,260
Social security costs	8,178	8,043
	87,002	87,303

The average number of full-time equivalent employees during the year was as follows:

	2015	<i>2014</i>
Charitable activities	3.0	3.1
	3.0	3.1

No employee received remuneration amounting to more than £60,000 in either year.

**THE SWISS CHURCH IN LONDON
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2015**

9. TANGIBLE FIXED ASSETS

	Building improvement £	Charity organ £	Furniture, fixtures & equipment £	Total £
Cost				
At 1 January 2015	1,433,160	122,299	61,654	1,617,113
Additions	-	-	-	-
At 31 December 2015	1,433,160	122,299	61,654	1,617,113
Depreciation				
At 1 January 2015	137,624	11,750	60,603	209,977
Charged in the year	34,279	2,926	688	37,893
At 31 December 2015	171,903	14,676	61,291	247,870
Net Book Value				
31 December 2015	<u>1,261,257</u>	<u>107,623</u>	<u>363</u>	<u>1,369,243</u>
31 December 2014	<u>1,295,536</u>	<u>110,549</u>	<u>1,051</u>	<u>1,407,136</u>

The original cost and improvements to Vicarage were not capitalised because the Vicarage is considered to be historic, inalienable and the costs are not available. The users of the accounts are principally the members of the Church. The trustees consider the carrying out of professional valuation to this asset at a value in the accounts is considerable compared to the limited additional benefit derived by the users of the accounts.

10. DEBTORS

	Total 2015 £	Total 2014 £
Debtors	6,755	6,635
Prepayments	3,821	3,167
Accrued income	2,413	12,010
	<u>12,989</u>	<u>21,812</u>

**THE SWISS CHURCH IN LONDON
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2015**

11. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Creditors	15,000	15,000
Accruals	65,415	49,302
	80,415	64,302

12. MOVEMENT IN FUNDS

RESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers between Funds £	Carried Forward £
Building fund	(23,481)	25	-	10,000	(13,456)
Cultural fund	25,545	4,048	(6,137)	-	23,456
Youth work	7,795	836	(1,914)	-	6,717
Support fund	83	-	-	-	83
Mobility fund	1,045	-	-	-	1,045
Business concept plan	-	541	-	-	541
	10,987	5,450	(8,051)	10,000	18,386

At the year-end the building fund was overspent by £13,456. Additional funds will need to be raised to cover the overspending.

**THE SWISS CHURCH IN LONDON
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(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2015**

12. MOVEMENT IN FUNDS (CONTINUED)

UNRESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers between funds £	Carried Forward £
General funds	164,992	204,355	(153,487)	(10,000)	205,860
Designated funds:					
Building fund-building & organ	1,406,085	-	(37,205)	-	1,368,880
Building fund-other fixed assets	3,991	-	(688)	-	3,303
	<u>1,575,068</u>	<u>204,355</u>	<u>(191,380)</u>	<u>(10,000)</u>	<u>1,578,043</u>

*Building fund-other fixed assets' under 'Designated funds' includes a cash amount of £2,940

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers between Funds £	Carried Forward £
Restricted funds	10,987	5,450	(8,051)	10,000	18,386
Unrestricted funds	1,575,068	204,355	(191,380)	(10,000)	1,578,043
	<u>1,586,055</u>	<u>209,805</u>	<u>(199,431)</u>	<u>-</u>	<u>1,596,429</u>

Much against our historic policy of not valuing the church building, accounting rules – FRS 15: Tangible Fixed Assets requires us to capitalize the majority of the renovation project expenses which represent improvements to the building or are tangible assets like a new dishwasher. Going forward, this means that the renovation expenses, and especially the long term improvement expenses, will only gradually be depreciated in our books. The long term improvements designated fund will be depreciated over 50 years. This long term improvement fund does not represent money available for future improvements, but represents capitalised expenditures that will be annually depreciated over 50 years to reduce these capitalized assets.

**THE SWISS CHURCH IN LONDON
(L'EGLISE SUISSE DE LONDRES)
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the year ended 31 December 2015**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2015 £	Designated funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	<i>Total funds 2014 £</i>
Fixed assets		1,369,243	-	1,369,243	1,407,136
Current assets	286,275	2,940	18,386	307,601	243,221
Current liabilities	(80,415)	-	-	(80,415)	(64,302)
	<u>205,860</u>	<u>1,372,183</u>	<u>18,386</u>	<u>1,596,429</u>	<u>1,586,055</u>

14. OPERATING LEASE COMMITMENTS

There were no lease commitments at the end of the year or for 2015.

15. SHARE CAPITAL

The Swiss Church in London is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16. TAXATION

The charity is not liable to tax on its charitable grants, donations or fee income earned in the course of its charitable activities, so long as the income is applied for the purposes of its charitable aims.